

August 3, 2023

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Revised Automobile and Motorcycle Insurance Rates -
North Carolina

On February 1, 2023, the Rate Bureau filed with the Commissioner of Insurance rate level changes for non-fleet private passenger automobiles and motorcycles. The Rate Bureau's filing set forth (1) an overall +28.4% average rate level change for non-fleet private passenger automobiles, with +31.4% for liability coverages and 25.5% for physical damage coverages; (2) an average rate level change for motorcycle liability coverages of +4.7%; and (3) revised increased limits factors.

Following negotiations, the Rate Bureau and the Commissioner of Insurance have agreed to a settlement of the 2023 private passenger auto insurance rate filing that provides for rate level changes over a two-year period. Those changes are for (1) an overall 4.5% rate level increase (+8.0% for liability coverages and 1.0% for physical damage coverages) to be effective on December 1, 2023, **and** (2) an overall 4.5% rate level increase (+7.9% for liability coverages and 1.0% for physical damage coverages) to be effective on December 1, 2024. The details of these changes for each of the two years are set out below, along with the following exhibits reflecting the approved base rates for each of the two separate implementation dates:

- Exhibit A (4 pages) – settled base rates for implementation on **12/1/23** for liability, physical damage, uninsured motorists coverage, and combined uninsured/underinsured motorists coverage.
- Exhibit B (1 page) – motorcycle relativities for implementation on **12/1/23**.
- Exhibit C (4 pages) – settled base rates for implementation on **12/1/24** for liability, physical damage, uninsured motorists coverage, and combined uninsured/underinsured motorists coverage.
- Exhibit D (1 page) – motorcycle relativities for implementation on **12/1/24**.
- Exhibit E (1 page) – model year and symbol relativities for physical damage coverages – comprehensive for implementation on 12/1/23. These relativities will continue in effect unchanged for the implementation on 12/1/24.
- Exhibit F (1 page) – model year and symbol relativities for physical damage coverages – collision for implementation on 12/1/23. These relativities will continue in effect unchanged for the implementation on 12/1/24.
- Exhibit G (1 page) – increased limits factors for bodily injury and property damage for implementation on 12/1/23. These increased limits factors will continue in effect unchanged for the implementation on 12/1/24.

CHANGES TO BE IMPLEMENTED DECEMBER 1, 2023

These changes are effective in accordance with the following Rule of Application:

The following changes are applicable to all new and renewal policies written to become effective on or after **December 1, 2023**. No policy effective prior to December 1, 2023 shall be endorsed or cancelled and rewritten to take advantage of or to avoid the application of these changes except at the request of the insured and at the customary short rate charges as of the date of such request, but in no event prior to December 1, 2023.

	EARNED PREMIUMS* AT PRESENT <u>MANUAL RATES</u>	12/01/2023 EFFECTIVE RATE LEVEL <u>CHANGE</u>	
Auto Liability:			
Bodily Injury	\$1,813,614	5.7%	(A)
Property Damage	\$1,837,752	11.1%	(A)
Medical Payments	\$175,750	-9.7%	
Uninsured Motorists	\$188,354	9.5%	(B)
Underinsured Motorists	\$209,726	13.4%	(B)
Auto Liability Total	\$4,225,196	8.0%	
Auto Physical Damage:			
Comprehensive	\$1,167,970	1.1%	
Collision	\$3,064,602	1.0%	
Auto Physical Damage Total	\$4,232,572	1.0%	
Auto GRAND TOTAL	\$8,457,768	4.5%	
MOTORCYCLE LIABILITY	\$57,018	2.3%	

* In thousands.

(A) THE EFFECTIVE RATE LEVEL CHANGES FOR BODILY INJURY AND PROPERTY DAMAGE REFLECT THE COMBINED INDICATIONS FOR BASIC AND HIGHER LIMITS AS FOLLOWS:

	BI	PD
Basic Limit Change =	0.8%	10.3%
Higher Limit Change =	4.9%	0.7%
Total Limit Change=	5.7%	11.1%

(B) Effective Changes after whole dollar rounding of rates.

CHANGES TO BE IMPLEMENTED DECEMBER 1, 2024

The following changes are applicable to all new and renewal policies written to become effective on or after **December 1, 2024**. No policy effective prior to December 1, 2024 shall be endorsed or cancelled and rewritten to take advantage of or to avoid the application of these changes except at the request of the insured and at the customary short rate charges as of the date of such request, but in no event prior to December 1, 2024.

	EARNED PREMIUMS* AT PRESENT <u>MANUAL RATES</u>	12/01/2024 EFFECTIVE RATE LEVEL <u>CHANGE</u>	
Auto Liability:			
Bodily Injury	\$1,916,990	5.2%	(A)
Property Damage	\$2,041,742	10.2%	(A)
Medical Payments	\$158,702	0.0%	
Uninsured Motorists	\$209,073	10.1%	(B)
Underinsured Motorists	\$242,024	13.4%	(B)
Auto Liability Total	\$4,568,531	7.9%	
Auto Physical Damage:			
Comprehensive	\$1,239,859	1.1%	
Collision	\$3,250,010	1.0%	
Auto Physical Damage Total	\$4,489,869	1.0%	
Auto GRAND TOTAL	\$9,058,400	4.5%	
MOTORCYCLE LIABILITY	\$58,342	2.3%	

* In thousands.

(A) THE INDICATED RATE LEVEL CHANGES FOR BODILY INJURY AND PROPERTY DAMAGE REFLECT THE COMBINED INDICATIONS FOR BASIC AND HIGHER LIMITS AS FOLLOWS:

	BI	PD
Basic Limit Change =	5.2%	10.2%
Higher Limit Change =	0.0%	0.0%
Total Limit Change=	5.2%	10.2%

(B) Effective Changes after whole dollar rounding of rates.

NOTICE REQUIREMENTS

Also be advised that G. S. 58-36-45 provides as follows:

"Whenever an insurer changes the coverage other than at the request of the insured or changes the premium rate, it shall give the insured written notice of such coverage change or premium rate change at least 15 days in advance of the effective date of such change or changes with a copy of such notice to the agent. This section shall apply to all policies and coverages subject to the provisions of this Article..."

In the past, some insurers have given notice of premium rate changes by providing to an insured and agent, at least 15 days in advance of the effective date, a renewal policy, renewal certificate, billing or endorsement showing revised rates, together with a written notice substantially as follows:

NOTICE OF RATE CHANGE - NORTH CAROLINA

The premium for this policy reflects changes in rates applicable to North Carolina placed into effect under the provisions of Article 36, Chapter 58 of the North Carolina General Statutes.

The form of this notice has varied at the option of the insurer (printed notice, stamp, stick-on label, etc.). Companies should consult legal counsel with respect to the appropriateness of their own procedures under this statute.

Reprinted Personal Auto Manual pages will be distributed, in the usual fashion, as soon as possible. In the interim, notice of the revised rates should be sent as soon as possible to your agents to make them aware of the new rates and rules.

Please see to it that this circular letter is brought to the attention of all interested personnel in your company.

Sincerely,

Andy Montano
Director, Personal Lines

AM:ko
Attachments
A-23-2

PRIVATE PASSENGER AUTOMOBILE INSURANCE

SETTLED BASE RATES - LIABILITY EFFECTIVE 12/1/2023

<u>Terr</u> <u>Code</u>	<u>\$30,000/60,000</u> <u>Bodily Injury</u>	<u>\$25,000</u> <u>Property Damage</u>	<u>\$500</u> <u>Medical Payments</u>
110	\$172	\$243	\$13
120	197	232	17
130	227	245	19
140	314	287	28
150	252	298	20
170	174	250	17
180	193	291	21
190	185	295	16
200	241	299	22
210	182	213	17
220	269	243	22
230	325	259	25
240	278	255	23
250	266	328	28
260	221	282	21
270	169	282	14
280	269	347	25
290	225	314	19
300	152	268	14
310	138	228	12
320	172	240	14
340	254	321	23
350	172	258	15
360	206	260	19
370	235	304	21
380	264	329	21
390	194	302	17
420	361	388	38
440	245	323	24
450	286	337	24
460	187	285	16
470	222	282	17
480	141	223	12
490	140	241	13

PRIVATE PASSENGER AUTOMOBILE INSURANCE

SETTLED PHYSICAL DAMAGE BASE RATES EFFECTIVE 12/1/2023 (A)

<u>Terr Code</u>	<u>FULL COVERAGE COMPREHENSIVE</u>	<u>\$100 DEDUCTIBLE COLLISION</u>
110	\$134	\$581
120	227	685
130	185	671
140	148	782
150	142	674
170	111	583
180	120	698
190	79	592
200	109	639
210	102	498
220	235	697
230	154	755
240	185	729
250	113	816
260	131	687
270	91	596
280	98	761
290	115	761
300	93	582
310	103	525
320	156	627
340	119	798
350	104	615
360	115	653
370	106	708
380	154	748
390	94	674
420	121	975
440	107	773
450	110	821
460	103	689
470	150	708
480	161	645
490	110	653

(A) MODEL YEAR 2024 SYMBOL 11

14. MISCELLANEOUS COVERAGES

A. Uninsured Motorists Coverage ONLY

1.
a. Rates

The per policy rates for Uninsured Motorists Coverage are as follows:

	B.I. UM Coverage	
	Single Vehicle* Policy	Multi-Vehicle* Policy
\$ 30/60	\$ [16] <u>18</u>	\$ [40] <u>44</u>
50/100	[17] <u>19</u>	[42] <u>47</u>
100/200	[20] <u>22</u>	[49] <u>54</u>
100/300	[21] <u>23</u>	[52] <u>57</u>
300/300	[26] <u>29</u>	[64] <u>72</u>
250/500	[27] <u>30</u>	[67] <u>74</u>
500/500	[28] <u>31</u>	[69] <u>77</u>
500/1,000	[31] <u>34</u>	[77] <u>84</u>
1,000/1,000	[32] <u>36</u>	[79] <u>89</u>

	P.D. UM Coverage	
	Single Vehicle* Policy	Multi-Vehicle* Policy
\$ 25,000	\$ 2	\$ 5
50,000	3	7
100,000	4	10
250,000	6	15
500,000	8	20
750,000	10	25
1,000,000	11	27

For limits other than those shown, charge the premium for the next higher limit.

- * For the purposes of this rule, the term vehicle includes a private passenger auto, motorcycle, golfmobile, or other miscellaneous type vehicle.

These rates are not subject to modification under the provisions of any rating plan or other manual rule.

14. MISCELLANEOUS COVERAGES(Cont'd)

B. Combined Uninsured/Underinsured Motorists Coverage

1.

2. Rates

The per policy rates for Combined Uninsured/Underinsured Motorists Coverage are as follows:

	B.I. UM/UIM Coverage	
	Single Vehicle* Policy	Multi-Vehicle* Policy
\$ 50/100	\$ [27] <u>30</u>	\$ [67] <u>74</u>
100/200	[48] <u>54</u>	[118] <u>133</u>
100/300	[59] <u>66</u>	[146] <u>163</u>
300/300	[81] <u>92</u>	[200] <u>228</u>
250/500	[95] <u>108</u>	[235] <u>267</u>
500/500	[130] <u>148</u>	[321] <u>366</u>
500/1,000	[147] <u>167</u>	[364] <u>413</u>
1,000/1,000	[164] <u>187</u>	[405] <u>462</u>

	P.D. UM/UIM Coverage	
	Single Vehicle* Policy	Multi-Vehicle* Policy
\$ 25,000	\$ 2	\$ 5
50,000	3	7
100,000	4	10
250,000	6	15
500,000	8	20
750,000	10	25
1,000,000	11	27

For limits other than those shown, charge the premium for the next higher limit.

- * For the purposes of this rule, the term vehicle includes a private passenger auto, motorcycle, golfmobile, or other miscellaneous type vehicle.

These rates are not subject to modification under the provisions of any rating plan or other manual rule.

19. MISCELLANEOUS TYPES (Cont'd)

- B. Motorcycles, Motorscooters, Motorbikes, Mopeds and Other Similar Motor Vehicles Not Used for Commercial Purposes.

Liability Coverages Only.

With respect to voluntary risks and "clean risks" ceded to the North Carolina Reinsurance Facility, determine the appropriate premium by applying the following factors to the applicable voluntary private passenger bodily injury, property damage, and medical payments rates. For Uninsured Motorists Coverage and Combined Uninsured/Underinsured Motorists Coverage, charge the applicable private passenger premium shown in Rule 14.

Engine Size Cubic Centimeters (cc)	Bodily Injury and Property Damage	Medical Payments*
0-499	[12%]11%	[30%]34%
500-1249	[19%]18%	[30%]34%
1250-1499	[28%]26%	[30%]34%
1500-up	[36%]34%	[30%]34%

*Note: Medical Payments coverage for these vehicles is not eligible for cession to the North Carolina Reinsurance Facility.

(Remainder of rule is unchanged.)

PRIVATE PASSENGER AUTOMOBILE INSURANCE

SETTLED BASE RATES - LIABILITY EFFECTIVE 12/1/2024

<u>Terr</u> <u>Code</u>	<u>\$30,000/60,000</u> <u>Bodily Injury</u>	<u>\$25,000</u> <u>Property Damage</u>	<u>\$500</u> <u>Medical Payments</u>
110	\$181	\$268	\$13
120	207	256	17
130	239	270	19
140	330	316	28
150	265	328	20
170	183	276	17
180	203	321	21
190	195	325	16
200	254	329	22
210	191	235	17
220	283	268	22
230	342	285	25
240	292	281	23
250	280	361	28
260	232	311	21
270	178	311	14
280	283	382	25
290	237	346	19
300	160	295	14
310	145	251	12
320	181	264	14
340	267	354	23
350	181	284	15
360	217	287	19
370	247	335	21
380	278	363	21
390	204	333	17
420	380	428	38
440	258	356	24
450	301	371	24
460	197	314	16
470	234	311	17
480	148	246	12
490	147	266	13

PRIVATE PASSENGER AUTOMOBILE INSURANCE

SETTLED PHYSICAL DAMAGE BASE RATES EFFECTIVE 12/1/2024 (A)

<u>Terr</u> <u>Code</u>	<u>FULL COVERAGE</u> <u>COMPREHENSIVE</u>	<u>\$100 DEDUCTIBLE</u> <u>COLLISION</u>
110	\$136	\$587
120	230	692
130	187	678
140	150	790
150	144	681
170	112	589
180	121	705
190	80	598
200	110	645
210	103	503
220	238	704
230	156	763
240	187	736
250	114	824
260	133	694
270	92	602
280	99	769
290	116	769
300	94	588
310	104	530
320	158	633
340	120	806
350	105	621
360	116	660
370	107	715
380	156	755
390	95	681
420	122	985
440	108	781
450	111	829
460	104	696
470	152	715
480	163	651
490	111	660

(A) MODEL YEAR 2024 SYMBOL 11

14. MISCELLANEOUS COVERAGES

A. Uninsured Motorists Coverage ONLY

1.
a. Rates

The per policy rates for Uninsured Motorists Coverage are as follows:

	B.I. UM Coverage	
	Single Vehicle* Policy	Multi-Vehicle* Policy
\$ 30/60	\$ [18] <u>20</u>	\$ [44] <u>49</u>
50/100	[19] <u>21</u>	[47] <u>52</u>
100/200	[22] <u>24</u>	[54] <u>59</u>
100/300	[23] <u>26</u>	[57] <u>64</u>
300/300	[29] <u>32</u>	[72] <u>79</u>
250/500	[30] <u>33</u>	[74] <u>82</u>
500/500	[31] <u>34</u>	[77] <u>84</u>
500/1,000	[34] <u>38</u>	[84] <u>94</u>
1,000/1,000	[36] <u>40</u>	[89] <u>99</u>

	P.D. UM Coverage	
	Single Vehicle* Policy	Multi-Vehicle* Policy
\$ 25,000	\$ 2	\$ 5
50,000	3	7
100,000	4	10
250,000	6	15
500,000	8	20
750,000	10	25
1,000,000	11	27

For limits other than those shown, charge the premium for the next higher limit.

- * For the purposes of this rule, the term vehicle includes a private passenger auto, motorcycle, golfmobile, or other miscellaneous type vehicle.

These rates are not subject to modification under the provisions of any rating plan or other manual rule.

Memorandum - North Carolina Personal Auto Manual
Matter underlined is new; matter in brackets [] is deleted.

14. MISCELLANEOUS COVERAGES(Cont'd)

B. Combined Uninsured/Underinsured Motorists Coverage

1.

2. Rates

The per policy rates for Combined Uninsured/Underinsured Motorists Coverage are as follows:

	B.I. UM/UIM Coverage	
	Single Vehicle* Policy	Multi-Vehicle* Policy
\$ 50/100	\$ [30] <u>33</u>	\$ [74] <u>82</u>
100/200	[54] <u>60</u>	[133] <u>148</u>
100/300	[66] <u>75</u>	[163] <u>185</u>
300/300	[92] <u>103</u>	[228] <u>254</u>
250/500	[108] <u>122</u>	[267] <u>302</u>
500/500	[148] <u>167</u>	[366] <u>413</u>
500/1,000	[167] <u>189</u>	[413] <u>467</u>
1,000/1,000	[187] <u>211</u>	[462] <u>521</u>

	P.D. UM/UIM Coverage	
	Single Vehicle* Policy	Multi-Vehicle* Policy
\$ 25,000	\$ 2	\$ 5
50,000	3	7
100,000	4	10
250,000	6	15
500,000	8	20
750,000	10	25
1,000,000	11	27

For limits other than those shown, charge the premium for the next higher limit.

- * For the purposes of this rule, the term vehicle includes a private passenger auto, motorcycle, golfmobile, or other miscellaneous type vehicle.

These rates are not subject to modification under the provisions of any rating plan or other manual rule.

Memorandum - North Carolina Personal Auto Manual
 Matter underlined is new; matter in brackets [] is deleted.

19. MISCELLANEOUS TYPES (Cont'd)

- B. Motorcycles, Motorscooters, Motorbikes, Mopeds and Other Similar Motor Vehicles Not Used for Commercial Purposes.

Liability Coverages Only.

With respect to voluntary risks and "clean risks" ceded to the North Carolina Reinsurance Facility, determine the appropriate premium by applying the following factors to the applicable voluntary private passenger bodily injury, property damage, and medical payments rates. For Uninsured Motorists Coverage and Combined Uninsured/Underinsured Motorists Coverage, charge the applicable private passenger premium shown in Rule 14.

Engine Size Cubic Centimeters (cc)	Bodily Injury and Property Damage	Medical Payments*
0-499	[11%]10%	[34%]35%
500-1249	[18%]17%	[34%]35%
1250-1499	[26%]25%	[34%]35%
1500-up	[34%]32%	[34%]35%

*Note: Medical Payments coverage for these vehicles is not eligible for cession to the North Carolina Reinsurance Facility.

(Remainder of rule is unchanged.)

NORTH CAROLINA
MODEL YEAR AND SYMBOL RELATIVITIES - PHYSICAL DAMAGE COVERAGES
COMPREHENSIVE

Symbol	Model Year												Symbol	Factor	2010-1990
	2026	2025	Base 2024	2023	2022	2021	2020	2019	2018	2017	2016	2015-2011			
1	0.33	0.32	0.31	0.30	0.29	0.28	0.27	0.25	0.24	0.23	0.22	0.20			
2	0.43	0.42	0.41	0.40	0.38	0.36	0.35	0.34	0.32	0.30	0.29	0.27			
3	0.54	0.53	0.51	0.49	0.47	0.45	0.44	0.42	0.40	0.38	0.36	0.33	1	0.38	0.25
4	0.62	0.61	0.59	0.57	0.55	0.53	0.51	0.48	0.46	0.44	0.42	0.38	2	0.53	0.34
5	0.69	0.68	0.66	0.64	0.61	0.59	0.57	0.54	0.51	0.49	0.47	0.43	3	0.60	0.39
6	0.77	0.75	0.73	0.71	0.68	0.65	0.63	0.60	0.57	0.54	0.52	0.47	4	0.66	0.43
7	0.85	0.83	0.81	0.79	0.75	0.72	0.70	0.66	0.63	0.60	0.58	0.53	5	0.75	0.49
8	0.91	0.90	0.87	0.84	0.81	0.77	0.75	0.71	0.68	0.64	0.62	0.57	6	0.84	0.55
10	0.99	0.97	0.94	0.91	0.87	0.84	0.81	0.77	0.73	0.70	0.67	0.61	7	0.92	0.60
11	1.05	1.03	1.00	0.97	0.93	0.89	0.86	0.82	0.78	0.74	0.71	0.65	8	1.00	0.65
12	1.10	1.08	1.05	1.02	0.98	0.93	0.90	0.86	0.82	0.78	0.75	0.68	10	1.08	0.70
13	1.14	1.12	1.09	1.06	1.01	0.97	0.94	0.89	0.85	0.81	0.77	0.71	11	1.17	0.76
14	1.20	1.17	1.14	1.11	1.06	1.01	0.98	0.93	0.89	0.84	0.81	0.74	12	1.28	0.83
15	1.25	1.23	1.19	1.15	1.11	1.06	1.02	0.98	0.93	0.88	0.84	0.77	13	1.37	0.89
16	1.30	1.28	1.24	1.20	1.15	1.10	1.07	1.02	0.97	0.92	0.88	0.81	14	1.48	0.96
17	1.35	1.33	1.29	1.25	1.20	1.15	1.11	1.06	1.01	0.95	0.92	0.84	15	1.63	1.06
18	1.41	1.38	1.34	1.30	1.25	1.19	1.15	1.10	1.05	0.99	0.95	0.87	16	1.79	1.16
19	1.45	1.42	1.38	1.34	1.28	1.23	1.19	1.13	1.08	1.02	0.98	0.90	17	1.98	1.29
20	1.49	1.46	1.42	1.38	1.32	1.26	1.22	1.16	1.11	1.05	1.01	0.92	18	2.16	1.40
21	1.54	1.51	1.47	1.43	1.37	1.31	1.26	1.21	1.15	1.09	1.04	0.96	19	2.36	1.53
22	1.59	1.56	1.51	1.46	1.40	1.34	1.30	1.24	1.18	1.12	1.07	0.98	20	2.61	1.70
23	1.64	1.61	1.56	1.51	1.45	1.39	1.34	1.28	1.22	1.15	1.11	1.01	21	2.90	1.89
24	1.68	1.65	1.60	1.55	1.49	1.42	1.38	1.31	1.25	1.18	1.14	1.04	22	3.28	2.13
25	1.73	1.70	1.65	1.60	1.53	1.47	1.42	1.35	1.29	1.22	1.17	1.07	23	3.67	2.39
26	1.79	1.75	1.70	1.65	1.58	1.51	1.46	1.39	1.33	1.26	1.21	1.11	24	4.25	2.76
27	1.84	1.80	1.75	1.70	1.63	1.56	1.51	1.44	1.37	1.30	1.24	1.14	25	5.23	3.40
28	1.90	1.86	1.81	1.76	1.68	1.61	1.56	1.48	1.41	1.34	1.29	1.18	26	6.42	4.17
29	1.96	1.93	1.87	1.81	1.74	1.66	1.61	1.53	1.46	1.38	1.33	1.22			
30	2.02	1.98	1.92	1.86	1.79	1.71	1.65	1.57	1.50	1.42	1.36	1.25			
31	2.08	2.04	1.98	1.92	1.84	1.76	1.70	1.62	1.54	1.47	1.41	1.29			
32	2.14	2.10	2.04	1.98	1.90	1.82	1.75	1.67	1.59	1.51	1.45	1.33			
33	2.21	2.16	2.10	2.04	1.95	1.87	1.81	1.72	1.64	1.55	1.49	1.37			
34	2.26	2.21	2.15	2.09	2.00	1.91	1.85	1.76	1.68	1.59	1.53	1.40			
35	2.31	2.27	2.20	2.13	2.05	1.96	1.89	1.80	1.72	1.63	1.56	1.43			
36	2.37	2.33	2.26	2.19	2.10	2.01	1.94	1.85	1.76	1.67	1.60	1.47	Symbol		1989 & Prior
37	2.46	2.41	2.34	2.27	2.18	2.08	2.01	1.92	1.83	1.73	1.66	1.52			
38	2.55	2.50	2.43	2.36	2.26	2.16	2.09	1.99	1.90	1.80	1.73	1.58			
39	2.64	2.59	2.51	2.43	2.33	2.23	2.16	2.06	1.96	1.86	1.78	1.63			
40	2.72	2.67	2.59	2.51	2.41	2.31	2.23	2.12	2.02	1.92	1.84	1.68	1	0.09	
41	2.81	2.76	2.68	2.60	2.49	2.39	2.30	2.20	2.09	1.98	1.90	1.74	2	0.11	
42	2.90	2.84	2.76	2.68	2.57	2.46	2.37	2.26	2.15	2.04	1.96	1.79	3	0.15	
43	2.98	2.93	2.84	2.75	2.64	2.53	2.44	2.33	2.22	2.10	2.02	1.85	4	0.18	
44	3.07	3.01	2.92	2.83	2.72	2.60	2.51	2.39	2.28	2.16	2.07	1.90	5	0.21	
45	3.15	3.09	3.00	2.91	2.79	2.67	2.58	2.46	2.34	2.22	2.13	1.95	6	0.28	
46	3.26	3.19	3.10	3.01	2.88	2.76	2.67	2.54	2.42	2.29	2.20	2.02	7	0.34	
47	3.36	3.30	3.20	3.10	2.98	2.85	2.75	2.62	2.50	2.37	2.27	2.08	8	0.40	
48	3.47	3.40	3.30	3.20	3.07	2.94	2.84	2.71	2.57	2.44	2.34	2.15	10	0.51	
49	3.57	3.50	3.40	3.30	3.16	3.03	2.92	2.79	2.65	2.52	2.41	2.21	11	0.62	
50	3.66	3.59	3.49	3.39	3.25	3.11	3.00	2.86	2.72	2.58	2.48	2.27	12	0.72	
51	3.77	3.70	3.59	3.48	3.34	3.20	3.09	2.94	2.80	2.66	2.55	2.33	13	0.85	
52	3.87	3.80	3.69	3.58	3.43	3.28	3.17	3.03	2.88	2.73	2.62	2.40	14	1.00	
53	3.97	3.89	3.78	3.67	3.52	3.36	3.25	3.10	2.95	2.80	2.68	2.46	15	1.21	
54	4.13	4.05	3.93	3.81	3.65	3.50	3.38	3.22	3.07	2.91	2.79	2.55	16	1.47	
55	4.33	4.24	4.12	4.00	3.83	3.67	3.54	3.38	3.21	3.05	2.93	2.68	17	1.76	
56	4.56	4.47	4.34	4.21	4.04	3.86	3.73	3.56	3.39	3.21	3.08	2.82	18	2.10	
57	4.81	4.72	4.58	4.44	4.26	4.08	3.94	3.76	3.57	3.39	3.25	2.98	19	2.51	
58	5.19	5.09	4.94	4.79	4.59	4.40	4.25	4.05	3.85	3.66	3.51	3.21	20	2.98	
59	5.75	5.64	5.48	5.32	5.10	4.88	4.71	4.49	4.27	4.06	3.89	3.56	21	4.12	
60	6.37	6.25	6.07	5.89	5.65	5.40	5.22	4.98	4.73	4.49	4.31	3.95			
61	6.96	6.83	6.63	6.43	6.17	5.90	5.70	5.44	5.17	4.91	4.71	4.31			
62	7.51	7.36	7.15	6.94	6.65	6.36	6.15	5.86	5.58	5.29	5.08	4.65			
63	8.06	7.91	7.68	7.45	7.14	6.84	6.60	6.30	5.99	5.68	5.45	4.99			
64	8.61	8.45	8.20	7.95	7.63	7.30	7.05	6.72	6.40	6.07	5.82	5.33			
65	9.17	8.99	8.73	8.47	8.12	7.77	7.51	7.16	6.81	6.46	6.20	5.67			
66	10.00	9.81	9.52	9.23	8.85	8.47	8.19	7.81	7.43	7.04	6.76	6.19			
67	11.10	10.89	10.57	10.25	9.83	9.41	9.09	8.67	8.24	7.82	7.50	6.87			
68	12.20	11.97	11.62	11.27	10.81	10.34	9.99	9.53	9.06	8.60	8.25	7.55			
69	13.30	13.05	12.67	12.29	11.78	11.28	10.90	10.39	9.88	9.38	9.00	8.24			
70	14.41	14.13	13.72	13.31	12.76	12.21	11.80	11.25	10.70	10.15	9.74	8.92			
71	15.51	15.21	14.77	14.33	13.74	13.15	12.70	12.11	11.52	10.93	10.49	9.60			
72	16.61	16.29	15.82	15.35	14.71	14.08	13.61	12.97	12.34	11.71	11.23	10.28			
73	17.71	17.38	16.87	16.36	15.69	15.01	14.51	13.83	13.16	12.48	11.98	10.97			
74	18.82	18.46	17.92	17.38	16.67	15.95	15.41	14.69	13.98	13.26	12.72	11.65			
75	19.92	19.54	18.97	18.40	17.64	16.88	16.31	15.56	14.80	14.04	13.47	12.33			

NORTH CAROLINA
MODEL YEAR AND SYMBOL RELATIVITIES - PHYSICAL DAMAGE COVERAGES
COLLISION

Symbol	Model Year													Symbol	Factor	2010-1990	
	2026	2025	Base 2024	2023	2022	2021	2020	2019	2018	2017	2016	2015-2011					
1	0.49	0.47	0.44	0.41	0.38	0.36	0.33	0.31	0.29	0.27	0.25	0.21					
2	0.65	0.63	0.59	0.55	0.51	0.48	0.44	0.41	0.39	0.36	0.34	0.28					
3	0.71	0.68	0.64	0.60	0.56	0.52	0.48	0.45	0.42	0.39	0.36	0.30	1	0.58		0.27	
4	0.83	0.80	0.75	0.70	0.65	0.61	0.56	0.53	0.50	0.46	0.43	0.35	2	0.65		0.31	
5	0.91	0.88	0.82	0.76	0.71	0.66	0.62	0.57	0.54	0.50	0.47	0.39	3	0.76		0.36	
6	0.95	0.92	0.86	0.80	0.75	0.70	0.65	0.60	0.57	0.52	0.49	0.40	4	0.82		0.39	
7	1.00	0.96	0.90	0.84	0.78	0.73	0.68	0.63	0.59	0.55	0.51	0.42	5	0.88		0.41	
8	1.04	1.01	0.94	0.87	0.82	0.76	0.71	0.66	0.62	0.57	0.54	0.44	6	0.92		0.43	
10	1.08	1.04	0.97	0.90	0.84	0.79	0.73	0.68	0.64	0.59	0.55	0.46	7	0.96		0.45	
11	1.11	1.07	1.00	0.93	0.87	0.81	0.75	0.70	0.66	0.61	0.57	0.47	8	1.00		0.47	
12	1.15	1.11	1.04	0.97	0.90	0.84	0.78	0.73	0.69	0.63	0.59	0.49	10	1.07		0.50	
13	1.19	1.14	1.07	1.00	0.93	0.87	0.80	0.75	0.71	0.65	0.61	0.50	11	1.12		0.53	
14	1.22	1.18	1.10	1.02	0.96	0.89	0.83	0.77	0.73	0.67	0.63	0.52	12	1.15		0.54	
15	1.24	1.20	1.12	1.04	0.97	0.91	0.84	0.78	0.74	0.68	0.64	0.53	13	1.20		0.56	
16	1.25	1.21	1.13	1.05	0.98	0.92	0.85	0.79	0.75	0.69	0.64	0.53	14	1.27		0.60	
17	1.28	1.23	1.15	1.07	1.00	0.93	0.86	0.81	0.76	0.70	0.66	0.54	15	1.34		0.63	
18	1.31	1.26	1.18	1.10	1.03	0.96	0.89	0.83	0.78	0.72	0.67	0.55	16	1.39		0.65	
19	1.33	1.28	1.20	1.12	1.04	0.97	0.90	0.84	0.79	0.73	0.68	0.56	17	1.44		0.68	
20	1.37	1.32	1.23	1.14	1.07	1.00	0.92	0.86	0.81	0.75	0.70	0.58	18	1.52		0.71	
21	1.40	1.35	1.26	1.17	1.10	1.02	0.95	0.88	0.83	0.77	0.72	0.59	19	1.59		0.75	
22	1.42	1.37	1.28	1.19	1.11	1.04	0.96	0.90	0.84	0.78	0.73	0.60	20	1.64		0.77	
23	1.44	1.39	1.30	1.21	1.13	1.05	0.98	0.91	0.86	0.79	0.74	0.61	21	1.71		0.80	
24	1.48	1.42	1.33	1.24	1.16	1.08	1.00	0.93	0.88	0.81	0.76	0.63	22	1.80		0.85	
25	1.49	1.43	1.34	1.25	1.17	1.09	1.01	0.94	0.88	0.82	0.76	0.63	23	1.87		0.88	
26	1.51	1.46	1.36	1.26	1.18	1.10	1.02	0.95	0.90	0.83	0.78	0.64	24	1.95		0.92	
27	1.53	1.48	1.38	1.28	1.20	1.12	1.04	0.97	0.91	0.84	0.79	0.65	25	2.11		0.99	
28	1.54	1.49	1.39	1.29	1.21	1.13	1.04	0.97	0.92	0.85	0.79	0.65	26	2.29		1.08	
29	1.57	1.51	1.41	1.31	1.23	1.14	1.06	0.99	0.93	0.86	0.80	0.66					
30	1.58	1.52	1.42	1.32	1.24	1.15	1.07	0.99	0.94	0.87	0.81	0.67					
31	1.60	1.54	1.44	1.34	1.25	1.17	1.08	1.01	0.95	0.88	0.82	0.68					
32	1.63	1.57	1.47	1.37	1.28	1.19	1.10	1.03	0.97	0.90	0.84	0.69					
33	1.65	1.59	1.49	1.39	1.30	1.21	1.12	1.04	0.98	0.91	0.85	0.70					
34	1.68	1.62	1.51	1.40	1.31	1.22	1.13	1.06	1.00	0.92	0.86	0.71					
35	1.70	1.64	1.53	1.42	1.33	1.24	1.15	1.07	1.01	0.93	0.87	0.72					
36	1.72	1.66	1.55	1.44	1.35	1.26	1.16	1.09	1.02	0.95	0.88	0.73		Symbol		1989 & Prior	
37	1.75	1.69	1.58	1.47	1.37	1.28	1.19	1.11	1.04	0.96	0.90	0.74					
38	1.78	1.71	1.60	1.49	1.39	1.30	1.20	1.12	1.06	0.98	0.91	0.75					
39	1.79	1.72	1.61	1.50	1.40	1.30	1.21	1.13	1.06	0.98	0.92	0.76					
40	1.81	1.74	1.63	1.52	1.42	1.32	1.22	1.14	1.08	0.99	0.93	0.77		1		0.13	
41	1.83	1.77	1.65	1.53	1.44	1.34	1.24	1.16	1.09	1.01	0.94	0.78		2		0.16	
42	1.85	1.79	1.67	1.55	1.45	1.35	1.25	1.17	1.10	1.02	0.95	0.78		3		0.20	
43	1.88	1.81	1.69	1.57	1.47	1.37	1.27	1.18	1.12	1.03	0.96	0.79		4		0.22	
44	1.89	1.82	1.70	1.58	1.48	1.38	1.28	1.19	1.12	1.04	0.97	0.80		5		0.26	
45	1.92	1.85	1.73	1.61	1.51	1.40	1.30	1.21	1.14	1.06	0.99	0.81		6		0.28	
46	1.94	1.87	1.75	1.63	1.52	1.42	1.31	1.23	1.16	1.07	1.00	0.82		7		0.31	
47	1.96	1.89	1.77	1.65	1.54	1.43	1.33	1.24	1.17	1.08	1.01	0.83		8		0.37	
48	1.99	1.92	1.79	1.66	1.56	1.45	1.34	1.25	1.18	1.09	1.02	0.84		10		0.43	
49	2.01	1.94	1.81	1.68	1.57	1.47	1.36	1.27	1.19	1.10	1.03	0.85		11		0.47	
50	2.03	1.96	1.83	1.70	1.59	1.48	1.37	1.28	1.21	1.12	1.04	0.86		12		0.52	
51	2.05	1.98	1.85	1.72	1.61	1.50	1.39	1.30	1.22	1.13	1.05	0.87		13		0.56	
52	2.06	1.99	1.86	1.73	1.62	1.51	1.40	1.30	1.23	1.13	1.06	0.87		14		0.62	
53	2.09	2.01	1.88	1.75	1.64	1.52	1.41	1.32	1.24	1.15	1.07	0.88		15		0.67	
54	2.11	2.03	1.90	1.77	1.65	1.54	1.43	1.33	1.25	1.16	1.08	0.89		16		0.74	
55	2.14	2.07	1.93	1.79	1.68	1.56	1.45	1.35	1.27	1.18	1.10	0.91		17		0.78	
56	2.18	2.10	1.96	1.82	1.71	1.59	1.47	1.37	1.29	1.20	1.12	0.92		18		0.85	
57	2.22	2.14	2.00	1.86	1.74	1.62	1.50	1.40	1.32	1.22	1.14	0.94		19		0.90	
58	2.29	2.20	2.06	1.92	1.79	1.67	1.55	1.44	1.36	1.26	1.17	0.97		20		0.96	
59	2.38	2.29	2.14	1.99	1.86	1.73	1.61	1.50	1.41	1.31	1.22	1.01		21		1.09	
60	2.48	2.39	2.23	2.07	1.94	1.81	1.67	1.56	1.47	1.36	1.27	1.05					
61	2.55	2.46	2.30	2.14	2.00	1.86	1.73	1.61	1.52	1.40	1.31	1.08					
62	2.61	2.51	2.35	2.19	2.04	1.90	1.76	1.65	1.55	1.43	1.34	1.10					
63	2.65	2.56	2.39	2.22	2.08	1.94	1.79	1.67	1.58	1.46	1.36	1.12					
64	2.71	2.61	2.44	2.27	2.12	1.98	1.83	1.71	1.61	1.49	1.39	1.15					
65	2.76	2.66	2.49	2.32	2.17	2.02	1.87	1.74	1.64	1.52	1.42	1.17					
66	2.84	2.74	2.56	2.38	2.23	2.07	1.92	1.79	1.69	1.56	1.46	1.20					
67	2.95	2.85	2.66	2.47	2.31	2.15	2.00	1.86	1.76	1.62	1.52	1.25					
68	3.06	2.95	2.76	2.57	2.40	2.24	2.07	1.93	1.82	1.68	1.57	1.30					
69	3.17	3.06	2.86	2.66	2.49	2.32	2.15	2.00	1.89	1.74	1.63	1.34					
70	3.29	3.17	2.96	2.75	2.58	2.40	2.22	2.07	1.95	1.81	1.69	1.39					
71	3.40	3.27	3.06	2.85	2.66	2.48	2.30	2.14	2.02	1.87	1.74	1.44					
72	3.51	3.38	3.16	2.94	2.75	2.56	2.37	2.21	2.09	1.93	1.80	1.49					
73	3.62	3.49	3.26	3.03	2.84	2.64	2.45	2.28	2.15	1.99	1.86	1.53					
74	3.73	3.60	3.36	3.12	2.92	2.72	2.52	2.35	2.22	2.05	1.92	1.58					
75	3.84	3.70	3.46	3.22	3.01	2.80	2.60	2.42	2.28	2.11	1.97	1.63					

Memorandum - North Carolina Personal Auto Manual
 Matter underlined is new; matter in brackets [] is deleted.

18. INCREASED LIMITS

B. 30/60 Split Limit Bodily Injury Liability Increased Limits Table

Applicable to 30/60 Split Limit Bodily Injury Liability Rates Only:

Total Limits	Factor
\$ 30/60	[1.00] <u>1.00</u>
50/100	[1.18] <u>1.23</u>
100/100	[1.31] <u>1.39</u>
100/200	[1.39] <u>1.49</u>
100/300	[1.40] <u>1.50</u>
300/300	[1.62] <u>1.78</u>
250/500	[1.66] <u>1.83</u>
500/1,000	[1.85] <u>2.07</u>
1,000/1,000	[1.96] <u>2.20</u>
1,000/2,000	[2.02] <u>2.28</u>

C. \$25,000 Property Damage Liability Increased Limits Table

Applicable to \$25,000 Property Damage Liability Rates Only:

Total Limits	Factor
\$ 25,000	[1.000] <u>1.000</u>
35,000	[1.005] <u>1.008</u>
50,000	[1.010] <u>1.016</u>
100,000	[1.030] <u>1.048</u>
250,000	[1.059] <u>1.095</u>
300,000	[1.071] <u>1.115</u>
500,000	[1.113] <u>1.182</u>
750,000	[1.153] <u>1.247</u>
1,000,000	[1.202] <u>1.326</u>

(Remainder of rule is unchanged.)